



## GMR AIRPORTS INFRASTRUCTURE LIMITED

(Formerly known as GMR Infrastructure Limited)

February 18, 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip: 532754**

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051.  
**Symbol: GMRINFRA**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations").**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI Listing Regulations, this is to inform you that the Company has on February 17, 2024, received an order passed by the Office of the Commissioner of Central GST Audit, Delhi-1 under proviso to Section 73 (1) and Section 75 of the Finance Act, 1994 read with Section 174 of the Central Goods & Services Act, 2017 and CENVAT Credit Rules, 2004, raising a demand of Rs. 31,46,12,864/- along with interest and levying a penalty of an equivalent amount ("Demand Amount") under Section 78 and other provisions of the Finance Act, 1994, for alleged short payment of the service tax and alleged availing of inadmissible cenvat credit during FY 2014-15 to FY 2017-18.

It may be noted that the above demands pertain to financial years, prior to the Demerger of the non-airport business of the Company into GMR Power and Urban Infra Limited (GPUIL) and in terms of the split of liabilities between the Company and GPUIL agreed under the Demerger, 43.40% of the Demand Amount would only relate to the Company.

While the Company is not in agreement with the Order and will take appropriate action to challenge the same, the maximum financial impact for the Company could be to an extent of 43.40% of the Demand Amount, if any finally ascertained by the appellat authority.

This is for your information.

Thanking you,

for **GMR Airports Infrastructure Limited**  
(Formerly GMR Infrastructure Limited)

**T. Venkat Ramana**  
**Company Secretary &**  
**Compliance Officer**

