

Cash flow statement for the year ended March 31, 2017

	March 31, 2017 ₹ in Crore	March 31, 2016 ₹ in Crore
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	(3,684.02)	(1,705.57)
Non-cash adjustments to reconcile profit/(loss) before tax to net cash flows:		
Depreciation and amortisation expenses	16.13	15.77
Provisions no longer required, written back	-	(8.42)
Foreign exchange gain on Foreign Currency Convertible Bonds	0.70	(1.61)
Fair value loss on financial instruments at fair value through profit or loss	1.36	0.21
Provision for impairment of investments / doubtful advances	3,654.16	2,015.73
Loss on sale of property, plant and equipment	-	0.03
Bad debts written off	7.15	0.14
Provision for doubtful debts	8.97	11.13
Profit on sale of current investments (others)	(4.73)	(1.30)
Dividend income on current investments (other than trade) (gross) ₹ 10,732 (March 31, 2016: ₹ 10,732)	(0.00)	(0.00)
Finance income	(782.27)	(1,059.86)
Finance costs	744.74	708.31
Operating (loss)/profit before working capital changes	(37.81)	(25.44)
Working capital adjustments:		
(Increase)/ decrease in inventories	(57.01)	(4.18)
(Increase)/ decrease in trade receivables	26.04	32.17
(Increase)/ decrease in other financial assets	(171.32)	(41.99)
(Increase)/ decrease in other assets	92.32	(115.96)
Increase/ (decrease) in trade payables	69.05	(27.22)
Increase/ (decrease) in other financial liabilities	13.88	(26.65)
Increase/ (decrease) in provisions	2.43	4.08
Increase/ (decrease) in other liabilities	103.07	214.24
Cash generated from/ (used in) operations	40.65	9.05
Direct taxes paid (net of refunds)	(13.07)	(32.03)
Net cash from/ (used in) operating activities	27.58	(22.98)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets and capital advances	(11.57)	(8.61)
Proceeds from sale of property, plant and equipment	0.04	0.02
Purchase of non-current investments	(6.55)	(400.70)
Proceeds from sale of non-current investments	-	171.31
Sale / (purchase) of current investments (net)	8.97	(9.70)
Investment in bank deposit (having original maturity of more than three months)	165.42	405.81
Loans given to subsidiary companies	(2,503.58)	(2,990.83)
Loans/ advances repaid by subsidiary companies	1,909.59	982.26
Interest received	429.28	365.10
Advances towards sale consideration for assets classified as held for disposal	18.06	(52.63)
Dividend received [(₹ 10,732 (March 31, 2016: ₹ 10,732)]	0.00	0.00
Net cash from/ (used in) investing activities	9.66	(1,537.97)

Cash flow statement for the year ended March 31, 2017 (Contd.)

	March 31, 2017 ₹ in Crore	March 31, 2016 ₹ in Crore
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	857.00	2,311.21
Repayment of long term borrowings	(499.81)	(1,877.23)
Proceeds/ repayment of short term borrowings (net)	(23.65)	(3.21)
Proceeds from issue of shares pursuant to Rights Issue (net of expenses)	-	493.41
Finance costs paid	(668.34)	573.54
Net cash (used in)/ from financing activities	(334.80)	1,497.72
Net (decrease)/increase in cash and cash equivalents	(297.56)	(63.23)
Cash and cash equivalents at the beginning of the year	319.95	383.18
Cash and cash equivalents at the end of the year	22.39	319.95
Total cash and cash equivalents (Note 13)	22.39	319.95
Summary of significant accounting policies	2.1	

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For S. R. Batliboi & Associates LLP
ICAI firm registration number: 101049W / E300004
Chartered Accountants

per Sandeep Karnani
Partner
Membership number: 061207

Place: New Delhi
Date: June 01, 2017

For and on behalf of the Board of Directors of
GMR Infrastructure Limited

G.M Rao
Executive Chairman
DIN: 00574243

Madhva Bhimacharya Terdal
Group CFO

Place: New Delhi
Date: June 01, 2017

Grandhi Kiran Kumar
Managing Director
DIN: 00061669

Adisheshavataram Cherukupalli
Company Secretary