

Consolidated statement of profit and loss for the year ended March 31, 2019

	Notes	March 31, 2019 (₹ in crore)	March 31, 2018 (₹ in crore)
Continuing Operations			
Income			
Revenue from operations	24	7,102.03	8,225.19
Other operating income	25	297.69	331.30
Finance Income	26	165.16	164.72
Other income	27	719.84	553.04
Total income		8,284.72	9,274.25
Expenses			
Revenue share paid / payable to concessionaire grantors		1,764.75	1,911.50
Cost of material consumed	28	348.16	388.33
Purchase of traded goods	29	606.08	1,530.20
Decrease / (Increase) in stock in trade	30	1.82	(0.07)
Sub-contracting expenses		516.37	528.89
Employee benefit expenses	31	759.88	690.35
Other expenses	32	1,873.19	1,486.11
Depreciation and amortisation expenses	33	983.96	1,028.40
Finance cost	34	2,684.15	2,316.34
Total expenses		9,538.36	9,880.05
(Loss) / profit before share of (Loss) / profit of associate and joint ventures, exceptional items and tax expenses from continuing operations		(1,253.64)	(605.80)
Share of (loss) / profit of associates and joint ventures (net)		(87.89)	(431.36)
(Loss) / profit before exceptional items and tax expenses from continuing operations		(1,341.53)	(1,037.16)
Exceptional items			
Loss on impairment of investments in associates/joint ventures (net)		(2,212.30)	-
(Loss) / profit before tax from continuing operations		(3,553.83)	(1,037.16)
Tax expenses of continuing operations			
Current tax	37	223.52	195.35
Adjustments of tax relating to earlier periods	37	0.44	(9.15)
Deferred tax			
a) Minimum Alternate tax ('MAT') credit entitlement	37	(132.11)	(110.36)
b) Deferred tax (credit) / expense	37	(179.27)	(30.35)
(Loss) / profit after tax from continuing operations		(3,466.41)	(1,082.65)
Discontinued operations			
Profit / (loss) from discontinued operations before tax expenses	36	117.84	(31.96)
Tax expense of discontinued operations			
Current tax	36	7.32	-
Adjustments of tax relating to earlier periods	36	0.41	-
Deferred tax (credit) / expense	36	(0.01)	(0.02)
Profit / (loss) after tax from discontinued operations		110.12	(31.94)
(Loss) / profit for the year (A)		(3,356.29)	(1,114.59)
Other comprehensive income			
Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
Exchange differences on translation of foreign operations		163.30	(134.68)
Income tax effect		-	-
Total		163.30	(134.68)

Consolidated statement of profit and loss for the year ended March 31, 2019

	Notes	March 31, 2019 (₹ in crore)	March 31, 2018 (₹ in crore)
Net movement on cash flow hedges		27.41	33.62
Income tax effect		14.73	6.53
Total		12.68	27.09
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		175.98	(107.59)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:			
Re-measurement gain / (loss) on post employment defined benefit plans		(2.70)	(2.86)
Income tax effect		(0.35)	0.24
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods		(2.35)	(3.10)
Other comprehensive income for the year, net of tax (B)		173.63	(110.69)
(Loss) / profit for the year		(3,356.29)	(1,114.59)
Attributable to			
a) Equity holders of the parent		(3,580.58)	(1,363.86)
b) Non-controlling interests		224.29	249.27
Other comprehensive income for the year		173.63	(110.69)
Attributable to			
a) Equity holders of the parent		160.29	(118.37)
b) Non-controlling interests		13.34	7.68
Total comprehensive income for the year (A+B)		(3,182.66)	(1,225.28)
Attributable to			
a) Equity holders of the parent		(3,420.29)	(1,482.22)
b) Non-controlling interests		237.63	256.95
Earnings per equity share (₹) from continuing operations			
Basic and diluted, computed on the basis of profit from continuing operations attributable to equity holders of the parent (per equity share of ₹ 1 each)	35	(6.14)	(2.24)
Earnings per equity share (₹) from discontinued operations			
Basic and diluted, computed on the basis of profit from discontinued operations attributable to equity holders of the parent (per equity share of ₹ 1 each)	35	0.19	(0.03)
Earnings per equity share (₹) from continuing and discontinued operations			
Basic and diluted, computed on the basis of profit attributable to equity holders of the parent (per equity share of ₹ 1 each)	35	(5.95)	(2.27)
Summary of significant accounting policies	2.4		

The accompanying notes are an integral part of the consolidated financial statements

As per our report of even date

For S. R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W / E300004
Chartered Accountants

per Sandeep Karnani
Partner
Membership number: 061207

Place: New Delhi
Date: May 29, 2019

For and on behalf of the Board of Directors of
GMR Infrastructure Limited
Corporate Identity Number: L45203MH 1996PLC281138

G M Rao
Chairman
DIN: 00574243

Saurabh Chawla
Chief Financial Officer

Place: New Delhi
Date: May 29, 2019

Grandhi Kiran Kumar
Managing Director & Chief Executive Officer
DIN: 00061669

Venkat Ramana Tangirala
Company Secretary
Membership number: A13979