

## Consolidated statement of profit and loss for the year ended March 31, 2020

	Notes	March 31, 2020 (₹ in crore)	March 31, 2019 (₹ in crore)
<b>Continuing operations</b>			
<b>Income</b>			
<b>Revenue from operations</b>			
Revenue from contracts with customers	24	7,515.24	7,113.11
Other operating income	25	879.69	297.69
Finance income	26	160.61	165.16
Other income	27	666.59	708.76
<b>Total income</b>		<b>9,222.13</b>	<b>8,284.72</b>
<b>Expenses</b>			
Revenue share paid / payable to concessionaire grantors		2,037.19	1,764.75
Cost of material consumed	28	434.85	504.27
Purchase of traded goods	29	830.45	606.08
(Increase)/ decrease in stock in trade	30	(15.63)	1.82
Sub-contracting expenses		297.36	406.51
Employee benefit expenses	31	831.21	759.88
Other expenses	32	1,511.55	1,826.94
Depreciation and amortisation expenses	33	1,064.25	983.96
Finance costs	34	3,545.07	2,684.15
<b>Total expenses</b>		<b>10,536.30</b>	<b>9,538.36</b>
<b>Loss before share of net loss of investments accounted for using equity method, exceptional items and tax from continuing operations</b>		<b>(1,314.17)</b>	<b>(1,253.64)</b>
Share of net loss of investments accounted for using the equity method (net)		(288.33)	(87.89)
<b>Loss before exceptional items and tax from continuing operations</b>		<b>(1,602.50)</b>	<b>(1,341.53)</b>
<b>Exceptional items</b>			
Loss on impairment of investments accounted for using the equity method (net)		(680.91)	(2,212.30)
<b>Loss before tax from continuing operations</b>		<b>(2,283.41)</b>	<b>(3,553.83)</b>
<b>Tax expenses of continuing operations</b>			
Current tax	37	155.44	223.52
Adjustments of tax relating to earlier periods	37	(3.82)	0.44
Deferred tax credit	37	(236.54)	(311.38)
<b>Loss after tax from continuing operations</b>		<b>(2,198.49)</b>	<b>(3,466.41)</b>
<b>Discontinued operations</b>			
(Loss) / profit from discontinued operations before tax expenses	36	(3.70)	117.84
<b>Tax expense of discontinued operations</b>			
Current tax	37	-	7.32
Adjustments of tax relating to earlier periods	37	-	0.41
Deferred tax credit	37	-	(0.01)
<b>(Loss)/profit after tax from discontinued operations</b>		<b>(3.70)</b>	<b>110.12</b>
<b>Loss for the year (A)</b>		<b>(2,202.19)</b>	<b>(3,356.29)</b>
<b>Other comprehensive income</b>			
<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</b>			
Exchange differences on translation of foreign operations		(123.14)	163.30
Income tax effect		-	-
		<b>(123.14)</b>	<b>163.30</b>

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	Notes	March 31, 2020 (₹ in crore)	March 31, 2019 (₹ in crore)
Net movement on cash flow hedges		225.16	27.41
Income tax		72.30	14.73
<b>Total</b>		<b>152.86</b>	<b>12.68</b>
<b>Net other comprehensive income to be reclassified to profit or loss in subsequent periods</b>		<b>29.72</b>	<b>175.98</b>
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>			
Re-measurement gains / (losses) on post employment defined benefit plans		(6.53)	(2.70)
Income tax effect		(0.96)	(0.35)
<b>Net other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>		<b>(5.57)</b>	<b>(2.35)</b>
<b>Other comprehensive income for the year, net of tax (B)</b>		<b>24.15</b>	<b>173.63</b>
<b>Loss for the year</b>		<b>(2,202.19)</b>	<b>(3,356.29)</b>
Attributable to			
a) Equity holders of the parent		(2,429.38)	(3,580.58)
b) Non controlling interests		227.19	224.29
<b>Other comprehensive income for the year</b>		<b>24.15</b>	<b>173.63</b>
Attributable to			
a) Equity holders of the parent		(31.72)	160.29
b) Non controlling interests		55.87	13.34
<b>Total comprehensive income for the year (A+B)</b>		<b>(2,178.04)</b>	<b>(3,182.66)</b>
Attributable to			
a) Equity holders of the parent		(2,461.10)	(3,420.29)
b) Non controlling interests		283.06	237.63
Earnings per equity share (₹) from continuing operations Basic and diluted, computed on the basis of profit from continuing operations attributable to equity holders of the parent (per equity share of ₹ 1 each)	35	(4.02)	(6.14)
Earnings per equity share (₹) from discontinued operations Basic and diluted, computed on the basis of profit from discontinued operations attributable to equity holders of the parent (per equity share of ₹ 1 each)	35	(0.01)	0.19
Earnings per equity share (₹) from continuing and discontinued operations Basic and diluted, computed on the basis of profit attributable to equity holders of the parent (per equity share of ₹ 1 each)	35	(4.03)	(5.95)
Summary of significant accounting policies	2.3		

The accompanying notes are an integral part of the consolidated financial statements

This is the consolidated statement of profit and loss referred to in our report of even date

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No : 001076N/N500013

**For and on behalf of the Board of Directors of  
GMR Infrastructure Limited**

**Neeraj Sharma**  
Partner  
Membership number: 502103

**G M Rao**  
Chairman  
DIN: 00574243

**Grandhi Kiran Kumar**  
Managing Director & Chief  
Executive Officer  
DIN: 00061669

**Saurabh Chawla**  
Chief Financial Officer

**Venkat Ramana Tangirala**  
Company Secretary  
Membership number: A13979

Place: New Delhi  
Date: July 30, 2020

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Date: July 30, 2020