

Standalone statement of cash flows for the year ended March 31, 2020

	(₹ in crore)	
	March 31, 2020	March 31, 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	(1,454.14)	(1,042.39)
Non-cash adjustments to reconcile loss before tax to net cash flows:		
Depreciation and amortisation expenses	23.52	24.49
Fair value (gain) on financial instruments at fair value through profit or loss	-	(0.31)
Exceptional items- Provision for impairment in carrying value of investments, loans/advances carried at amortised cost	990.47	475.96
Bad debts written off/ provision for doubtful debts	4.02	14.03
Net foreign exchange differences (unrealised)	33.94	3.93
Gain on disposal of assets (net)	(1.67)	-
Provision no longer required, written back	(0.71)	(1.85)
(Reversal) /Provision for upfront loss on long term construction cost	(95.05)	109.86
Profit on sale of current investments	(0.92)	(2.02)
Dividend income on current investments (gross) ₹ 4,360 (March 31, 2019: ₹ 14,732)	0.00	0.00
Finance income (including finance income on finance asset measured at amortised cost)	(349.53)	(333.09)
Finance costs	892.93	845.65
Operating profit before working capital changes	42.86	94.26
Working capital adjustments:		
(Increase) in inventories	(53.40)	(6.98)
(Increase) in trade receivables	(169.08)	(380.32)
Decrease in other financial assets	45.15	138.92
(Increase)/ decrease in other assets	(44.35)	19.42
Increase in trade payables	151.83	54.15
(Decrease) in other financial liabilities	(11.84)	-
(Decrease) in provisions	(0.23)	(0.49)
(Decrease)/ increase in other liabilities	(95.71)	546.88
Cash (used in) / from operations	(134.77)	465.84
Direct taxes paid (net of refunds)	(19.67)	(14.02)
Net cash (used in)/ from operating activities	(154.44)	451.82
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(0.96)	(37.14)
Proceeds from sale of property, plant and equipment	3.95	-
Purchase of non-current investments	(0.10)	(2,060.00)
Proceeds from sale and redemption of non-current investments	1,206.85	1,869.85
(Purchase) / sale of current investments (net)	(97.07)	28.61
Proceeds from bank deposit (having original maturity of more than three months) (net)	17.63	63.41
Loans given to group companies	(2,951.11)	(2,022.54)
Loans repaid by group companies	1,679.24	2,009.74
Interest received	184.83	223.56
Dividend received [(₹ 4,360 (March 31, 2019: ₹ 14,732)]	0.00	0.00
Net cash from investing activities	43.26	75.49

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CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	2,493.60	604.44
Repayment of long term borrowings	(1622.51)	(791.54)
Proceeds/ repayment of short term borrowings (net)	(118.68)	169.38
Finance costs paid	(629.75)	(572.99)
Net cash from/(used in) financing activities	122.66	(590.71)
Net increase/(decrease) in cash and cash equivalents	11.48	(63.40)
Cash and cash equivalents at the beginning of the period	11.78	75.18
Cash and cash equivalents at the end of the period	23.26	11.78

(₹ in crore)

	March 31, 2020	March 31, 2019
Component of cash and cash equivalents		
Balances with banks:		
- On current accounts	22.33	17.87
Deposits with original maturity of less than three months	0.90	-
Cash on hand	0.03	0.14
	23.26	18.01
Less: Bank overdraft	-	(6.23)
	23.26	11.78

Summary of significant accounting policies 2.2

The accompanying notes are an integral part of the standalone financial statements.

This is the standalone statement of cash flows referred to in our report of even date

For Walker Chandio & Co LLP
Chartered Accountants
ICAI firm registration number: 001076N/ N500013

Neeraj Sharma
Partner
Membership number: 502103

Place: New Delhi
Date: July 30, 2020

**For and on behalf of the Board of Directors of
GMR Infrastructure Limited**

G M Rao
Chairman
DIN: 00574243

Saurabh Chawla
Chief Financial Officer

Place: New Delhi
Date: July 30, 2020

Grandhi Kiran Kumar
Managing Director & Chief Executive Officer
DIN: 00061669

Venkat Ramana Tangirala
Company Secretary
Membership Number: A13979