

Balance Sheet as at March 31, 2008

(Amount in Rupees)

	Schedules No.	As at March 31, 2008		As at March 31, 2007	
I. SOURCES OF FUNDS					
1. Shareholders' Funds					
a) Capital	1	3,641,304,551		3,310,789,875	
b) Reserves and Surplus	2	52,404,369,003	56,045,673,554	13,087,026,793	16,397,816,668
2. Loan Funds					
a) Secured Loans	3	4,691,761,693		1,771,730,403	
b) Unsecured Loans	4	100,000,000	4,791,761,693	200,000,000	1,971,730,403
3. Deferred Tax Liability			274,717		94,448
Total			60,837,709,964		18,369,641,519
II. APPLICATION OF FUNDS					
1. Fixed Assets					
a) Gross Block	5	17,100,604		17,086,053	
b) Less : Depreciation		10,324,611		9,031,385	
c) Net Block			6,775,993		8,054,668
2. Investments	6		47,803,096,209		13,440,322,103
3. Current Assets, Loans and Advances					
a) Cash and Bank Balances	7	1,081,496,436		3,191,196,737	
b) Other Current Assets	8	41,217,820		46,724,579	
c) Loans and Advances	9	12,117,733,857		1,700,495,657	
		13,240,448,113		4,938,416,973	
Less : Current Liabilities and Provisions	10				
a) Liabilities		212,141,636		16,570,440	
b) Provisions		468,715		581,785	
		212,610,351		17,152,225	
Net Current Assets			13,027,837,762		4,921,264,748
Total			60,837,709,964		18,369,641,519
Statement on Significant Accounting Policies and Notes to the Accounts.	15				

The Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

For and on behalf of the Board of Directors

P. Rama Krishna

Partner

Membership Number 22795

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Bangalore

Date : May 21, 2008

G.M.Rao

Executive Chairman

G. B. S Raju

Managing Director
& Group CFO

A. S. Cherukupalli

Company Secretary