



## GMR AIRPORTS INFRASTRUCTURE LIMITED

(Formerly known as GMR Infrastructure Limited)

December 16, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip: 532754

National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Symbol: GMRINFRA

Dear Sir/ Madam,

**Sub: Update on Press Release dated September 02, 2022 titled “GMR Airports signs deal with Aboitiz InfraCapital for divestment of its stake in Mactan Cebu International Airport”.**

**Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is an update to our intimation dated September 02, 2022 regarding divestment of our equity in GMR Megawide Cebu Airport Corporation (GMCAC), which was a joint venture between GMR Airports International BV (GAIBV), a stepdown subsidiary of the Company and Megawide Construction Corporation (MCC).

Pursuant to the definitive agreements entered into by GAIBV, GMCAC and MCC with Aboitiz InfraCapital Inc (AIC), for AIC to acquire shares in GMCAC; this is to inform you that upon completion of all customary approvals, GAIBV has today received an amount of ₹ 1389.90 Crore, against the sale of shares in GMCAC and the issuance of exchangeable notes to AIC, which notes as per the agreements are exchangeable against GAIBV's balance equity in GMCAC on October 31, 2024.

Further, as intimated earlier, we would continue to operate as the Technical Services Provider to GMCAC until December 2026 and would also be entitled to additional deferred consideration based on the subsequent performance of GMCAC for the same period.

This is for your information and records.

**For GMR Airports Infrastructure Limited**  
(Formerly GMR Infrastructure Limited)

VENKAT  
RAMANA  
TANGIRALA

Digitally signed by VENKAT RAMANA TANGIRALA  
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o=Personal, cn=VENKAT RAMANA TANGIRALA  
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**T. Venkat Ramana**  
**Company Secretary &**  
**Compliance Officer**

