

## Consolidated statement of profit and loss for the year ended March 31, 2015

	Notes	March 31, 2015 ₹ in crore	March 31, 2014 ₹ in crore
<b>Income</b>			
Revenue from operations:			
Sales / income from operations	19	10,935.25	10,566.97
Other operating income	20	152.43	86.25
Other income	21	327.46	315.87
<b>Total (A)</b>		<b>11,415.14</b>	<b>10,969.09</b>
<b>Expenses</b>			
Revenue share paid / payable to concessionaire grantors		2,064.86	1,943.69
Consumption of fuel		2,091.06	1,754.47
Cost of materials consumed	22	46.81	60.65
Purchase of traded goods	23	1,044.18	1,045.06
(Increase) / decrease in stock in trade	24	(20.00)	(14.42)
Sub-contracting expenses		565.51	522.87
Employee benefits expenses	25	619.65	574.22
Other expenses	26	2,120.97	2,015.09
Utilisation fees	38	-	186.18
Depreciation and amortisation expenses	27	1,812.53	1,454.99
Finance costs	28	3,571.86	2,971.88
<b>Total (B)</b>		<b>13,917.43</b>	<b>12,514.68</b>
<b>(Loss) / profit before exceptional items, tax expenses, minority interest and share of (loss) / profit of associates (A-B)</b>		<b>(2,502.29)</b>	<b>(1,545.59)</b>
Exceptional items - (losses) / gains (net)	29	(304.12)	1,820.25
<b>(Loss) / profit before tax expenses, minority interest and share of (loss) / profit of associates</b>		<b>(2,806.41)</b>	<b>274.66</b>
<b>(Loss) / profit from continuing operations before tax expenses, minority interest and share of (loss) / profit of associates</b>		<b>(2,814.84)</b>	<b>(1,416.66)</b>
Tax expenses of continuing operations			
Current tax		125.93	168.90
Tax adjustments for prior years		(1.53)	(1.72)
Less: MAT credit entitlement		(4.80)	(37.67)
Deferred tax expense / (credit)		32.96	32.09
<b>(Loss) / profit from continuing operations after tax expenses and before minority interest and share of (loss) / profit of associates</b>		<b>(2,967.40)</b>	<b>(1,578.26)</b>
Share of (loss) / profit of associates (net)		(12.98)	-
Minority interest - share of loss / (profit) from continuing operations		242.45	(115.27)
<b>(Loss) / profit after minority interest and share of (loss) / profit of associates from continuing operations (C)</b>		<b>(2,737.93)</b>	<b>(1,693.53)</b>
<b>Profit / (loss) from discontinuing operations before tax expenses and minority interest</b>	31(i)	<b>8.43</b>	<b>1,691.32</b>
Tax expenses of discontinuing operations			
Current tax		0.01	51.18
Tax adjustments for prior years		0.05	(1.32)
Less: MAT credit written off / (entitlement)		0.16	(45.20)
Deferred tax expense / (credit)		0.03	(0.01)
<b>Profit / (loss) from discontinuing operations after tax expenses and before minority interest</b>		<b>8.18</b>	<b>1,686.67</b>
Minority interest - share of loss / (profit) from discontinuing operations		(3.54)	16.87
<b>Profit / (loss) after minority interest from discontinuing operations (D)</b>		<b>4.64</b>	<b>1,703.54</b>
<b>(Loss) / profit after minority interest and share of (loss) / profit of associates from continuing and discontinuing operations (C+D)</b>		<b>(2,733.29)</b>	<b>10.01</b>
Earnings per equity share (₹) - Basic and diluted (per equity share of ₹ 1 each)	33	(6.46)	0.03
Earnings per equity share (₹) from continuing operations - Basic and diluted (per equity share of ₹ 1 each)	33	(6.47)	(4.35)
Earnings per equity share (₹) from discontinuing operations - Basic and diluted (per equity share of ₹ 1 each)	33	0.01	4.38
Summary of significant accounting policies	2.1		

The accompanying notes form an integral part of the consolidated financial statements

As per our report of even date

For S. R. Batliboi & Associates LLP  
ICAI Firm registration number: 101049W  
Chartered Accountants

For and on behalf of the Board of Directors of  
GMR Infrastructure Limited

per Sunil Bhumralkar  
Partner  
Membership number: 35141

Grandhi Kiran Kumar  
Managing Director

B. V. N. Rao  
Director

Madhva Bhimacharya Terdal  
Group CFO  
Place: Bengaluru  
Date: May 30, 2015

C. P. Sounderajan  
Company Secretary

Place: Bengaluru  
Date: May 30, 2015