



July 08, 2022

BSE Limited
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Dalal Street
Mumbai – 400 001
Script: 532754

National Stock Exchange of India
Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol: GMRINFRA

Dear Sir/ Madam,

Sub: Press Release

Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our intimations dated November 18,2021 and December 24,2021 with regards to winning of the for development and operation of Kualanamu International Airport in Medan, Indonesia and signing of Share Subscription Agreement with Kualanamu International Airport by GMR Airports Limited, a subsidiary of GMR infrastructure Limited.

As an update in this regard, this is to inform you that the Company is Proposing to issue a Press Release titled "**GMR's Joint Venture with Angkasa Pura II takes charge of Kualanamu International Airport in Medan, Indonesia**" a copy of which is enclosed.

This is for your information and records.

For GMR Infrastructure Limited


T. Venkat Ramana
Company Secretary &
Compliance Officer



Encl: As above

GMR Infrastructure Limited

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MEDIA RELEASE

GMR's Joint Venture with Angkasa Pura II takes charge of Kualanamu International Airport in Medan, Indonesia

- *GMR Airports enters into a high-growth Indonesian aviation market*
- *Reinforces GMR's position as a global airport operator & developer*
- *GMR-AP2 JV to transform Medan Airport into the Western International hub of Indonesia*
- *Project will cover a co-operation period of 25 years*

New Delhi/Jakarta, July 08,2022: Angkasa Pura Aviasi (APA), the Joint Venture Company of GMR Airports Limited (Subsidiary of GMR Infrastructure Limited) and Indonesia's state-owned airport operator Angkasa Pura II (AP2), announced that it has assumed the operational charge of the Kualanamu International Airport in Medan, Indonesia ("**Medan Airport**").

The joint venture formally took over the operations of Medan airport today in the presence of Budi Karya Sumadi - Minister of Transportation (MOT), Erick Thohir – Minister of State Owned Enterprises (MSOE), Edy Rachmayadi - Governor of North Sumatra and Muhammad Awaluddin - President Director, Angkasa Pura 2.

Speaking on the occasion, **Mr. Srinivas Bommidala, Chairman - Energy & International Airports, GMR Group**, said, "***GMR Airports Limited is delighted to be part of such a momentous occasion. We would like to take this opportunity to reiterate our commitment to transforming Medan Airport into the Western International hub of Indonesia and contributing to the overall infrastructure development of the country. Our participation in the project is in line with Hon'ble Prime Minister, Narendra Modi's 'Look East' policy and President Jokowi's commitment to developing infrastructure in Indonesia. The development of Medan Airport under our Joint Venture will lead to further growth in tourism and business activities between India & Indonesia. This also reinforces GMR Group's credentials as one of the largest airport developer and operator globally.***"

With this, the GMR Group has expanded its international footprint. It is the only Indian airport operator with a significant presence in South-East Asia and Europe. At present, GMR is operating the Mactan Cebu International Airport (MCIA) in the Philippines and recently finished the construction of Clark Airport, Philippines. Medan airport would be the second operating asset in the company's portfolio in South-East Asia. The Group is also coming up with a Greenfield airport at Crete in Greece (Europe).

GMR Airports Limited had bid for the development and operation of Medan Airport. The international selection process was conducted by PT Angkasa Pura II to select a strategic partner for Medan Airport. APII is a state-owned enterprise handling 20 airports in Indonesia.

In November 2021, GMR Airports Limited was announced as the winning bidder. The Shareholders' Agreement (SHA) and Share Subscription Agreement (SSA) with Angkasa Pura II was signed in

December 2021. With the signing of the agreements, GMR had entered into a 49:51 partnership with APII.

Medan is the 4th largest urban area in the country and is the capital of North Sumatra province. The Joint Venture Company will transform Kualanamu International Airport into the Western International hub of Indonesia. The project scope includes the operation, development, and expansion of the airport over a period of 25 years. Kualanamu International Airport was built in 2013 to replace the city centre Polonia Airport and has been operating since then. The airport handled more than 10 million passengers in 2018, with international connectivity to Singapore, Malaysia, Thailand and the Middle East, in addition to robust domestic connectivity to capital city Jakarta, Batam and regional urban centers across the country.

ABOUT GMR GROUP:

GMR Group is a leading global infrastructure conglomerate with unparalleled expertise in designing, building, and operating Airports. It also has a significant presence in areas of Energy, Transportation, and Urban Infrastructure.

GMR is the largest private airport operator in Asia and the 2nd largest in the world with a passenger handling capacity of over 189 million annually. GMR's subsidiary GMR Airports Limited has Groupe ADP as a strategic partner holding 49 percent stake. It operates the iconic Delhi Airport, which is the largest and fastest-growing airport in India. It also runs Hyderabad Airport, a pioneering greenfield airport known for several technological innovations. The company is also operating the architecturally renowned Mactan Cebu International Airport in Cebu, Philippines, in partnership with Megawide. Expanding its overseas footprint, GMR, in collaboration with Angkasa Pura II (APII), has recently bagged the development and operation rights of Kualanamu International Airport in Medan, Indonesia.

The Group is currently developing three major greenfield airport projects across India and Greece. Goa and Bhogapuram airports in India are poised to transform the economy and landscape of the surrounding areas when ready. Crete airport in Greece will similarly play a significant role in the local economy of the region.

As a pioneer in implementing the path breaking Aerotropolis concept in India, GMR Group is developing unique airport cities on commercial lands available around its airports in Delhi, Hyderabad, and Goa. GMR Delhi Aerocity is a landmark business, leisure, and experiential district. Similarly, GMR Hyderabad Aerocity is coming up as a new-age smart business hub.

GMR's energy businesses have an installed capacity of over 3,000 MW capacity. With a significant focus on green energy, the company is working towards creating a more sustainable environment by harnessing the power of wind, water, and sun for energy generation. It has a balanced mix in its energy generation portfolio.

The transportation and Urban Infrastructure division of the Group has four operating highway assets spanning over 1824 lane kilometers.

GMR's EPC business is working on the design and construction of the prestigious Eastern Dedicated Freight Corridor project of DFCCI (Dedicated Freight Corridor Corporation of India). GMR is also developing multi-focus Special Investment Regions in India.

GMR Group's underlying philosophy is to work closely with and support the local communities wherever it is present. Towards this, GMR Varalakshmi Foundation (GMRVF), the CSR arm of the Group, focuses on improving the quality of life of people by enhancing skills, providing education, and developing healthcare infrastructure and services.

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