

Balance Sheet as at March 31, 2006

(Amount in Rupees)

Particulars	Schedule Reference	March 31, 2006		March 31, 2005	
<b>I. Sources of Funds</b>					
<b>1. Shareholders' Funds</b>					
a) Capital	1	2,644,368,140		1,586,620,910	
b) Reserves and Surplus	2	1,040,403,573		1,742,695,993	
c) Share Application Money		-		400,000,000	
			3,684,771,713		3,729,316,903
<b>2. Loan Funds</b>					
a) Secured Loans	3	1,758,859,836		2,142,329,508	
b) Unsecured Loans	4	1,067,631,309		537,241,270	
			2,826,491,145		2,679,570,778
			1,798,942		2,614,318
<b>3. Deferred Tax Liability</b>					
			6,513,061,800		6,411,501,999
<b>Total</b>					
<b>II. Application of Funds</b>					
<b>1. Fixed Assets</b>					
a) Gross Block	5	22,169,852		23,294,148	
b) Less : Depreciation		11,081,415		9,614,250	
c) Net Block			11,088,437		13,679,898
<b>2. Investments</b>					
	6		4,382,439,829		4,423,560,780
<b>3. Current Assets, Loans and Advances</b>					
a) Sundry Debtors	7	287,894		10,408,948	
b) Cash and Bank Balances	8	22,851,625		1,134,777,163	
c) Other Current Assets	9	521,754,309		1,091,409	
d) Loans and Advances	10	1,598,707,070		852,672,857	
			2,143,600,898		1,998,950,377
<b>Less: Current Liabilities and Provisions</b>					
a) Liabilities	11	23,431,364		24,689,056	
b) Provisions		636,000		-	
			24,067,364		24,689,056
<b>Net Current Assets</b>			2,119,533,534		1,974,261,321
<b>Total</b>			6,513,061,800		6,411,501,999
Statement on Significant Accounting Policies and Notes to the Accounts	16				

The Schedules referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

Sd/-  
P. Rama Krishna  
Partner  
For and on behalf of  
Price Waterhouse  
Chartered Accountants

Sd/-  
G.M.Rao  
Chairman &  
Managing Director

Sd/-  
G B S Raju  
Group Director &  
Group CFO

Sd/-  
A.S.Chelukupalli  
Company Secretary

Place : Hyderabad  
Date : May 13, 2006

Place : Bangalore  
Date : May 13, 2006

